

press release



Lion Capital definitive new owner HEMA

Amsterdam, 6 July 2007. Maxeda B.V. ('Maxeda') and Lion Capital LLP ('Lion Capital') today signed the definitive agreement on the transfer of HEMA B.V. ('HEMA') to Lion Capital. The two companies previously signed an agreement on 1 June of this year, conditional to the approval of the relevant works councils and competition authorities.

HEMA employees have responded positively to the new owner and the Works councils and Unions involved have also issued a positive recommendation. The relevant competition authorities have also approved the takeover.

Furthermore, all HEMA colleagues will receive from Maxeda a success bonus of a maximum up to EUR 1,000 gross depending on their specific contract and number of years with the company. By giving this bonus, Maxeda and their investors would like to show their appreciation for the considerable contribution HEMA staff have made to the realisation of HEMA's current success. The takeover will have no consequences for HEMA colleagues. Labour terms and conditions and pension rights will be maintained and the store formula will continue to operate under the existing brand name.

The sale of HEMA to Lion Capital will enable HEMA to use its excellent market position to further execute its strategic plans. The focus of this strategy are the expansion of the number of stores both in the Netherlands and abroad and the continuous application of best practices.

End Press release

For further information:

HEMA

Internal Communications & PR
Judy op het Veld
Tel: +31 (0) 20-3114245 / +31 (0) 6 11 385 145

Lion Capital

Shona Prendergast/Mani Pillai, Penrose Financial
+44 (0) 20 7786 4888
Kelly Mayer, Lion Capital
+44 (0) 20 7201 2200 / 06 77 99 416 767

Pagina: 2/2

Maxeda
Corporate Communication
Arnold Drijver
Tel: +31 (0) 20-5490433 / +31 (0) 6 52 304 662